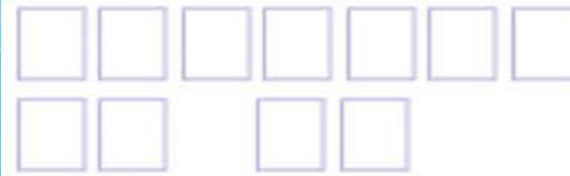


P R O S P E C T U S



"FREES YOU
TO RUN YOUR BUSINESS"



FAST TRACK SOLUTION



FAST TRACK SOLUTION HOLDINGS BERHAD

(Company No: 631995 T)

(Incorporated in Malaysia under the Companies Act, 1965)

PUBLIC ISSUE OF 32,000,000 NEW ORDINARY SHARES OF RM0.10 EACH AT AN ISSUE PRICE OF RM0.28 PER SHARE BY WAY OF PUBLIC ISSUE AND PRIVATE PLACEMENT PAYABLE IN FULL ON APPLICATION COMPRISING:

- 3,000,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY THE PUBLIC;
- 3,000,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY ELIGIBLE DIRECTORS, EMPLOYEES AND OTHER PERSONS WHO HAVE CONTRIBUTED TO THE SUCCESS OF FAST TRACK SOLUTION HOLDINGS BERHAD AND ITS SUBSIDIARY COMPANY; AND
- 26,000,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR PLACEMENT TO SELECTED INVESTORS.

IN CONJUNCTION WITH ITS LISTING ON THE MESDAQ MARKET OF BURSA MALAYSIA SECURITIES BERHAD

Adviser, Sponsor, Underwriter and Placement Agent



PUBLIC MERCHANT BANK BERHAD (14328-V)
(Wholly-Owned Subsidiary of Public Bank Berhad)

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" IN SECTION 4 COMMENCING ON PAGES 28 TO 34 HEREIN

THIS PROSPECTUS IS DATED 30 NOVEMBER 2004

The graphics depicted above are for illustrative purposes only and do not necessarily depict assets of the Company.

PROSPECTUS

FAST TRACK SOLUTION HOLDINGS BERHAD

THIS PROSPECTUS HAS BEEN SEEN AND APPROVED BY THE DIRECTORS AND PROMOTERS OF FAST TRACK SOLUTION HOLDINGS BERHAD ("FTSHB") AND THEY COLLECTIVELY AND INDIVIDUALLY ACCEPT FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION CONTAINED HEREIN AND CONFIRM, HAVING MADE ALL REASONABLE ENQUIRIES, THAT TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE ARE NO FALSE OR MISLEADING STATEMENTS OR OTHER FACTS THE OMISSION OF WHICH WOULD MAKE ANY STATEMENT HEREIN FALSE OR MISLEADING.

PUBLIC MERCHANT BANK BERHAD (14328-V) ("PMBB"), BEING THE ADVISER, SPONSOR, UNDERWRITER AND PLACEMENT AGENT, ACKNOWLEDGES THAT, BASED ON ALL AVAILABLE INFORMATION AND TO THE BEST OF ITS KNOWLEDGE AND BELIEF, THIS PROSPECTUS CONSTITUTES A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS CONCERNING THE PUBLIC ISSUE.

THE SECURITIES COMMISSION ("SC") AND BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") HAVE APPROVED THE PUBLIC ISSUE IN RELATION TO THE INITIAL PUBLIC OFFERING ON 7 JULY 2004 AND 8 JULY 2004 RESPECTIVELY. THE APPROVALS OF BURSA SECURITIES AND THE SC SHALL NOT BE TAKEN TO INDICATE THAT BURSA SECURITIES OR THE SC RECOMMENDS THE PUBLIC ISSUE, WHICH ARE THE SUBJECT OF THIS PROSPECTUS.

THE SC SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF FTSHB AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS. **INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN SHOULD CONSULT THEIR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.**

BURSA SECURITIES SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF FTSHB AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS, MAKES NO REPRESENTATION AS TO ITS CORRECTNESS OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS. ADMISSION TO THE OFFICIAL LIST IS NOT TO BE TAKEN AS AN INDICATION OF THE MERITS OF THE INVITATION, CORPORATION OR OF ITS SECURITIES.

A COPY OF THIS PROSPECTUS HAS BEEN REGISTERED WITH THE SC. A COPY OF THIS PROSPECTUS, TOGETHER WITH THE FORM OF APPLICATION, HAS ALSO BEEN LODGED WITH THE REGISTRAR OF COMPANIES, WHO TAKES NO RESPONSIBILITY FOR ITS CONTENTS.

THIS PROSPECTUS CAN ALSO BE VIEWED OR DOWNLOADED FROM BURSA SECURITIES' WEBSITE AT www.bursamalaysia.com

THE ISSUE PRICE WAS ENTIRELY DETERMINED AND AGREED UPON BY THE COMPANY, THE ADVISER AND UNDERWRITER BASED ON VARIOUS RELEVANT FACTORS. INVESTORS SHOULD FORM THEIR OWN VIEWS ON THE VALUATION OF THE PUBLIC ISSUE SHARES AND THE REASONABLENESS OF THE BASES USED.

CHARACTERISTICS OF THE MESDAQ MARKET OF BURSA SECURITIES: -

INVESTORS SHOULD BE AWARE THAT MESDAQ IS A DISTINCT MARKET FROM THE MAIN AND SECOND BOARD IN MANY RESPECTS. IN PARTICULAR, COMPANIES LISTED ON MESDAQ ARE SUBJECT TO DIFFERENT QUANTITATIVE AND QUALITATIVE REQUIREMENTS, WHICH HAVE BEEN PRIMARILY DESIGNED TO ACCOMMODATE HIGH-GROWTH AND/OR TECHNOLOGY COMPANIES. COMPANIES THAT ARE LISTED ON MESDAQ MAY NOT HAVE AN OPERATING HISTORY OR ANY PROFIT TRACK RECORD PRIOR TO LISTING. AS SUCH, WHILST POTENTIAL INVESTMENTS RETURNS MAY BE RELATIVELY HIGH, COMPANIES LISTED ON MESDAQ MAY BE OF HIGHER INVESTMENT RISK. THE REGULATORY PHILOSOPHY UNDERLYING THE MESDAQ MARKET IS THAT THE MARKET SHOULD BE ALLOWED TO DETERMINE THE MERITS OF THE SECURITIES/INSTRUMENTS IN A PARTICULAR COMPANY. HENCE, AS WITH ALL INVESTMENTS, PROSPECTIVE INVESTORS SHOULD BE AWARE OF ALL POTENTIAL RISKS IN INVESTING IN SUCH COMPANIES AND SHOULD MAKE THE DECISION TO INVEST AFTER DUE AND CAREFUL CONSIDERATION BY REFERRING TO, AMONGST OTHERS, THE PROSPECTUS, LATEST FINANCIAL STATEMENTS AND CORPORATE ANNOUNCEMENTS. IN THIS RESPECT, ADVICE FROM A SECURITIES PROFESSIONAL/ADVISER IS STRONGLY RECOMMENDED.

SECURITIES LISTED ON MESDAQ MARKET OF BURSA SECURITIES ARE OFFERED TO THE PUBLIC PREMISED ON FULL AND ACCURATE DISCLOSURE OF ALL MATERIAL INFORMATION CONCERNING THE ISSUE FOR WHICH ANY OF THE PERSONS SET OUT IN SECTION 45 OF THE SECURITIES COMMISSION ACT 1993, E.G. DIRECTORS AND ADVISERS, ARE RESPONSIBLE.

INDICATIVE TIMETABLE

The indicative timing of events leading up to the listing of and quotation for FTSHB's entire enlarged issued and paid-up share capital on the MESDAQ Market of Bursa Securities is set out below:

EVENT	DATE
DATE OF PROSPECTUS	30 NOVEMBER 2004
OPENING OF THE APPLICATION FOR THE PUBLIC ISSUE SHARES	30 NOVEMBER 2004
CLOSING OF THE APPLICATION FOR THE PUBLIC ISSUE SHARES	7 DECEMBER 2004
TENTATIVE BALLOTING	9 DECEMBER 2004
TENTATIVE DESPATCH OF NOTICE OF ALLOTMENT TO SUCCESSFUL APPLICANTS	16 DECEMBER 2004
TENTATIVE LISTING	20 DECEMBER 2004

These dates are tentative and are subject to changes which may be necessary to facilitate the implementation procedures. Application for the Public Issue Shares will be accepted from 10.00 am on 30 November 2004 to 5.00 pm on 7 December 2004 or for such other period or periods as the Directors of FTSHB together with the Underwriter in their absolute discretion may mutually decide.

In the event of any changes to the closing date of the application, such date would be published in a widely circulated daily English and Bahasa Malaysia newspaper within Malaysia. Should the closing date of the application be extended, the dates for the balloting, allotment and listing of FTSHB's entire issued and paid-up share capital on the MESDAQ Market of Bursa Securities would be extended accordingly.

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DEFINITIONS

In this Prospectus, unless otherwise stated, the following abbreviations shall apply throughout:-

Act	: Companies Act, 1965
ADA	: Authorised Depository Agent
ADA Code	: ADA (Broker) Code
AFTA	: Asean Free Trade Area
ASEAN	: Association of Southeast Asian Nations
Application Form(s)	: A printed form for the purpose of applying for the Public Issue Shares
Acquisition of FTSB	: The acquisition by FTSHB of the entire issued and paid-up share capital of FTSB comprising 40,000 ordinary shares of RM1.00 each for a purchase consideration of RM5,999,998, to be satisfied by the issuance of 59,999,980 new ordinary shares of RM0.10 each in FTSHB.
Bursa Depository	: Bursa Malaysia Depository Sdn Bhd (formerly known as Malaysian Central Depository Sdn Bhd), a subsidiary of the Bursa Securities
Bursa Securities	: Bursa Malaysia Securities Berhad (formerly known as Malaysia Securities Exchange Berhad) (635998-W)
Bursa Securities LR or Listing Requirements	: Bursa Malaysia Securities Listing Requirements for the MESDAQ Market
Bye-Laws	: The Bye-Laws of the Employees' Share Option Scheme
CDS	: Central Depository System
EPS	: Earnings per share
ESOS	: Employees' Share Option Scheme for eligible Executive Directors and employees of the FTSHB Group
ESOS Options or Options	: The right to subscribe for new FTSHB Shares of the Company upon acceptance of an offer under the ESOS
Electronic Share Application	: The application for the issue shares through a Participating Financial Institution's ATM
FTSB	: Fast Track Solution Sdn Bhd (458080-K)
FTSHB or Company	: Fast Track Solution Holdings Berhad (631995-T)
FTSHB Group or Group	: FTSHB and its subsidiary company
FTSHB Share(s)	: Ordinary share(s) of RM0.10 each in FTSHB
IPO	: Initial public offering of FTSHB Shares pursuant to the Public Issue
Listing Exercise	: Listing of and quotation for the entire issued and paid-up share capital of FTSHB on the MESDAQ Market of Bursa Securities
MASB	: Malaysian Accounting Standards Board
MDC	: Multimedia Development Corporation Sdn Bhd

DEFINITIONS (Cont'd)

MESDAQ	: Malaysian Exchange of Securities Dealing & Automated Quotation Bhd
MESDAQ Market	: MESDAQ Market of Bursa Securities
MSC	: Multimedia Super Corridor
NTA	: Net tangible assets
Options Committee	: The committee appointed by the Board of Directors of FTSHB to administer the ESOS
PAT	: Profit after tax
PBT	: Profit before taxation
Promoter(s)	: Tee Gee Kheng, Luisito Santos Encarnacion and Phan Sin Tian
Participating Financial Institution(s)	: Participating financial institutions for Electronic Share Application as listed in Section 18.5(ii) of this Prospectus
Public Issue	: Public issue of 32,000,000 new ordinary shares of RM0.10 each in FTSHB at an issue price of RM0.28 per share by way of application by the public, eligible Directors, employees and other persons who have contributed to the success of FTSHB and its subsidiary company and for placement to selected investors, subject to the terms and conditions of this Prospectus
Public Issue Share(s)	: The 32,000,000 new ordinary shares of RM0.10 each in FTSHB, which are the subject of the Public Issue
PMBB	: Public Merchant Bank Berhad (14328-V)
R&D	: Research and development
RM and sen	: Ringgit Malaysia and sen respectively
SC	: Securities Commission
Share(s)	: Ordinary share(s) of RM0.10 each in the share capital of FTSHB
SMEs	: Small Medium Enterprises
SMIs	: Small Medium Industries
SMIDEC	: Small and Medium Industries Development Corporation

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DEFINITIONS (Cont'd)**Technical Definitions**

B2B	:	Business to business solution, an e-commerce model whereby businesses transact with one another online.
B2C	:	Business to consumer solution, an e-commerce model whereby businesses transact with end users online
CRM	:	Customer-relationship management (CRM) applications automate the cross-enterprise customer-facing business processes within an organization: sales, marketing and customer service.
EDI	:	Electronic Data Interchange
EDP	:	Electronic Data Processing
ERP	:	Enterprise Resource Planning is equivalent to IDC's definition of ERM plus CRM
ERM	:	Enterprise resource management applications integrate and optimize the back office functionality of organizations. Companies are able to maximize their available resources (including staff, finances, material and assets) to meet corporate objectives. To achieve continuous growth, companies plan, execute, and control their business process at every stage of their business. The definition of ERM includes business applications such as accounting, human resources management and payroll, materials management, maintenance management and project management applications.
FT/MRP	:	Fast Track Material Resources Planning
ICT	:	Information and Communication Technology
IDC	:	International Data Corporation, one of the World's leading providers of IT industry analysis, market data and insight and strategic and tactical guidance to builders, providers and users of IT.
IT	:	Information Technology
LAN	:	Local Area Network, a geographically limited communication network that connects users within a defined area. A LAN is generally within a building or small groups of buildings and is managed and owned by a single enterprise.
LINUX	:	A freely distributed version of UNIX operation system. LINUX is an example of what is called "open source" software.
Open source	:	Software that is developed by a community of independent volunteers, and whose source code is available to the public. Open source software may be packaged and sold for profit by companies, which provide fuller documentation and support than the volunteer community.
PowerBuilder	:	PowerBuilder is a programming language for application development, the latest version of PowerBuilder includes facilities for rapidly building or converting an application into a Web service.

DEFINITIONS (Cont'd)

- SCM : Supply Chain Management is the oversight of materials, information, and finances as they move in a process from supplier to manufacturer, wholesaler, retailer then to consumer. Supply chain management involves coordinating and integrating these flows both within and among companies.
- Thin-client : "Thin-client" is a flexible way to create and share information on the internet and intranet. Thin-client technology does not require the installation of a database engine and are typically powered by XML.
- XML : Extensive Markup Language is a flexible way to create common information formats and share both the format and the data on the World Wide Web, intranets and elsewhere.
- WAN : Wide Area Network, a communication network that connects computing devices over geographically dispersed locations. A WAN usually covers a large area such as a city, state or country.

Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Reference to persons shall include corporation.

Any reference in this Prospectus to any enactment is a reference to that enactment as for the time being amended or re-enacted.

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1. CORPORATE DIRECTORY**BOARD OF DIRECTORS**

Name	Designation	Address	Occupation	Nationality
Tee Gee Kheng	Executive Chairman	32, Jalan Panti, Taman Bandar, 83000 Batu Pahat, Johor	Company Director	Malaysian
Luisito Santos Encarnacion	Executive Director	11 Jalan Merawan, Taman Batu Pahat, 83000 Batu Pahat, Johor	Company Director	Filipino
Phan Sin Tian	Executive Director	40, Jalan Maju 1, Taman Maju, 83000 Batu Pahat, Johor	Company Director	Malaysian
Leong Hiap Chong	Independent Non- Executive Director	541-4, Lorong Yunos, Jalan Pt Mesjid, 82000 Pontian, Johor	Chartered Accountant	Malaysian
Hong Chew Kek	Independent Non- Executive Director	464, Jalan Tiong, Taman Abdullah, 85000 Segamat, Johor	Chartered Accountant	Malaysian

AUDIT COMMITTEE

Name	Designation	Directorship
Leong Hiap Chong	Chairman	Independent Non-Executive Director
Phan Sin Tian	Member	Executive Director
Hong Chew Kek	Member	Independent Non-Executive Director

COMPANY SECRETARY

: Teo Soon Mei
(MAICSA 7018590)
9, Jalan OZ 17
Ozana Impian
75450 Bukit Katil
Melaka.
Tel: 06-286 6163

REGISTERED OFFICE

: Suite 61B, Jalan 25
Taman Melaka Raya
75000 Melaka.
Tel: 06-286 6163

HEAD OFFICE

: Fast Track Solution Holdings Berhad
Level 45, Tower 2
Petronas Twin Towers
KL City Centre
50088 Kuala Lumpur.
Tel: 03-2078 5531
Fax: 03-2078 5591

1. CORPORATE DIRECTORY (Cont'd)

WEBSITE	: www.fasttrack-solution.com
E-MAIL	: support@fasttrack-solution.com
AUDITORS & REPORTING ACCOUNTANTS	: Lim Kai Siang & Co (AF 1034) 7A Jalan Pemas 1/25 Bandar Baru Permas Jaya 81750 Masai Johor Darul Takzim. Tel: 07-388 6615/388 3091
SOLICITORS FOR THE IPO	: Azman Davidson & Co Suite 13.03, 13 th Floor Menara Tan & Tan 207 Jalan Tun Razak 50400 Kuala Lumpur. Tel: 03-2164 0200
PRINCIPAL BANKER	: EON Bank Berhad No. 9-11 Jalan Kundang Taman Bukit Pasir 83000 Batu Pahat Johor Darul Takzim. Tel: 07-433 7488
ISSUING HOUSE	: MIDF Consultancy and Corporate Services Sdn Bhd Tingkat 12, Bangunan MIDF 195A Jalan Tun Razak 50400 Kuala Lumpur. Tel: 03-2161 3355
SHARE REGISTRAR	: Chua Woo & Company Sdn Bhd (122754 U) Suite 1301, 13 th Floor City Plaza, Jalan Tebrau 80300 Johor Bahru Johor Darul Takzim. Tel: 07-332 2088
ADVISER, SPONSOR, UNDERWRITER AND PLACEMENT AGENT	: Public Merchant Bank Berhad 25 th Floor, Menara Public Bank 146 Jalan Ampang 50450 Kuala Lumpur. Tel: 03-2166 9382
INDEPENDENT VALUER	: BDO Binder 12 th Floor Menara Uni. Asia 1008 Jalan Sultan Ismail 50250 Kuala Lumpur. Tel: 03-2616 2888
INDEPENDENT MARKET RESEARCHER	: IDC Market Research (M) Sdn Bhd Suite 13-03, Level 13, Menara HLA 3, Jalan Kia Peng 50450 Kuala Lumpur. Tel: 03-2163 3715
LISTING SOUGHT	: MESDAQ Market of Bursa Securities